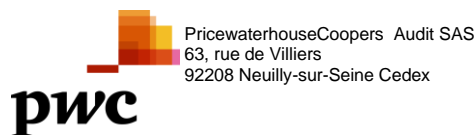




KPMG SA.  
Tour EQHO  
2 Avenue Gambetta  
CS 60055  
92066 Paris La Défense Cedex



PricewaterhouseCoopers Audit SAS  
63, rue de Villiers  
92208 Neuilly-sur-Seine Cedex

# *Air France-KLM S.A.*

**Statutory Auditors' report on capital reduction**

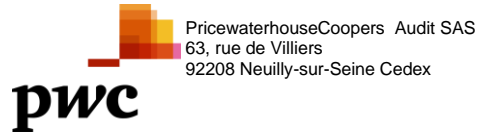
Combined Shareholders' Meeting of June 5, 2024 – Resolution 24

Air France-KLM S.A.

7 rue du Cirque - 75008



KPMG SA.  
Tour EQHO  
2 Avenue Gambetta  
CS 60055  
92066 Paris La Défense Cedex



## Air France-KLM S.A.

Registered office: 7 rue du Cirque – 75008 Paris

*This is a free translation into English of a report issued in French and is provided solely for the convenience of English-speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

## Statutory Auditors' report on the capital reduction

Combined Shareholders' Meeting of June 5, 2024 – Resolution 24

To the Shareholders' Meeting of Air France-KLM S.A. ,

In our capacity as Statutory Auditors of your Company and in compliance with the engagement set forth in Article L.22-10-62 of the French Commercial Code (*Code de commerce*) in case of capital reduction by cancellation of shares purchased, we hereby report to you on our assessment of the terms and conditions of the contemplated capital reduction.

The Board of Directors proposes that you grant it all powers, on the basis of its report, for a 26-month period as from the date of this Shareholders' Meeting, to cancel, up to a limit of 10% of its share capital per a 24-month period, the shares acquired as part of the application of an authorization by your Company to acquire its own shares following the provisions of the aforementioned article.

We performed the procedures we deemed necessary in accordance with professional guidelines issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) relating to this engagement. These procedures are designed to examine whether the terms and conditions of the contemplated capital reduction, which does not affect the equality of shareholders, are regular.

We do not have any observation on the terms and conditions of this contemplated capital reduction..

The Statutory Auditors

Paris La Défense and Neuilly-sur-Seine, April 25, 2024

French original signed by

KPMG S.A.

PricewaterhouseCoopers Audit

Valérie Besson  
*Partner*

Eric Dupré  
*Partner*

Philippe Vincent  
*Partner*

Amélie Jeudi de Grissac  
*Partner*